



# Incentives for Energy Efficiency & Heat Pumps

## INCENTIVES FOR HEAT PUMPS

	Air Source Heat Pump, Partial Heating Load	Air Source Heat Pump, Full Heating Load	Geothermal Heat Pump	Heat Pump Water Heater
Federal Tax Credit	-	-	26% tax credit	-
National Grid Rebate	\$500 per outdoor unit	\$1,000 per 10,000 BTUH	\$1500 per 10,000 BTU	\$700-900
NYSEG Rebate	\$500 per outdoor unit	\$1,000 per 10,000 BTUH	\$1500 per 10,000 BTU	\$700-900
Central Hudson Rebate	\$800 per outdoor unit	\$1,600 per 10,000 BTUH	\$2000 per 10,000 BTU	\$1000

## ENERGY EFFICIENCY PROGRAMS

### Free Energy Audits

All NYS residents can now get a free energy audit of your home from NYSERDA. Visit the link below for information on contractors in your area that can help you get this done.

<https://www.nyserda.ny.gov/All-Programs/Programs/Energy-Audit-Programs>

### EmPower New York

EmPower will cover 100% of the costs for energy efficiency upgrades like air sealing and insulation, up to \$8000, for households that are at [60% or less of the state median income](#). If you qualify for HEAP, you qualify for this! For a household of 2, this is any household making under \$42,828 per year.

<https://www.nyserda.ny.gov/All-Programs/Programs/EmPower-New-York>

Household Size	Maximum Gross Monthly Income	Maximum Gross Annual Income
1	\$2,729	\$32,748
2	\$3,569	\$42,828
3	\$4,409	\$52,908
4	\$5,249	\$62,988
5	\$6,088	\$73,056
6	\$6,928	\$83,136
7	\$7,086	\$85,032
8	\$7,243	\$86,916
9	\$7,975	\$95,700
10	\$8,712	\$104,540

## Assisted Home Performance with Energy Star

Assisted Home Performance with Energy Star pays for 50% of the costs of energy efficiency upgrades, up to \$5000, for households that are at 80% or less of the area median income. For households of 2 in the Capital Region, this is any household making under \$62,100 per year.

<https://www.nyserda.ny.gov/All-Programs/Programs/Assisted-Home-Performance-with-ENERGY-STAR>

Household Size	Maximum Gross Annual Income
1 Person	\$44,200.00
2 Person	\$57,104.00
3 Person	\$70,544.00
4 Person	\$83,984.00
5 Person	\$97,408.00
6 Person	\$110,848.00
7 Person	\$113,376.00
8 Person	\$115,888.00
9 Person	\$127,600.00
10 Person	\$139,387.00

## ENERGY EFFICIENCY LOANS

### Green Jobs Green New York: On-Bill Recovery and Smart Energy Loans

[New York State offers two loans](#) for energy efficiency (including heat pumps) and renewable energy projects through their Green Jobs Green New York program. On Bill Recovery includes the cost of the upgrades right on your energy bill and requires a cost-effectiveness test to be passed. On-Bill Recovery can be passed on to the next homeowner if it is not paid off by the time you sell your home. Smart Energy loans have their own billing. Lower interest rates are accessed through enrolling in autopay. Talk to your installers about these, they will help you apply. All loans must be paid back within 15 years.

<https://www.nyserda.ny.gov/All-Programs/Programs/Residential-Financing-Options>

Interest Rates Available Through NYS for residential energy efficiency and renewable energy:

Area Median Income	On-Bill Recovery or Smart Energy auto-pay	Smart Energy direct billing (in the mail)
Up to 120%	3.49%	3.99%
Over 120%	6.99%	7.49%

**Good credit?** Those with credit scores of 780 or above do not have to meet cost-effectiveness or debt-to-income ratio tests and income documentation is not required (unless applying for under 120% AMI interest rates). This is a new change to the program as of 2019.

**Low credit score?** This financing is available for credit scores down to 540.

[www.heatsmartcapitalregion.org](http://www.heatsmartcapitalregion.org)