

Town of Horicon 2025 Budget Public Hearing

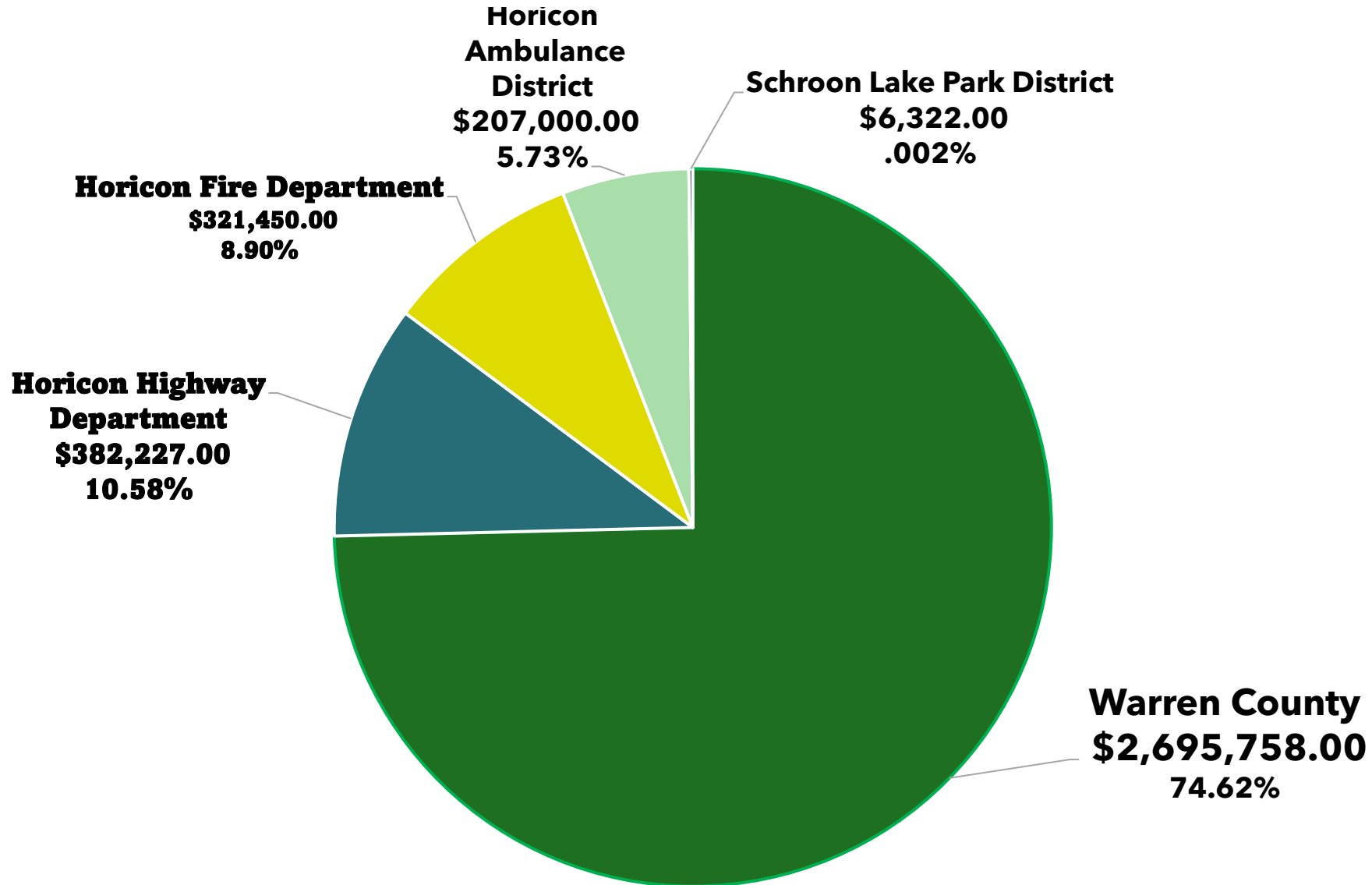
November 6, 2024

6:00pm



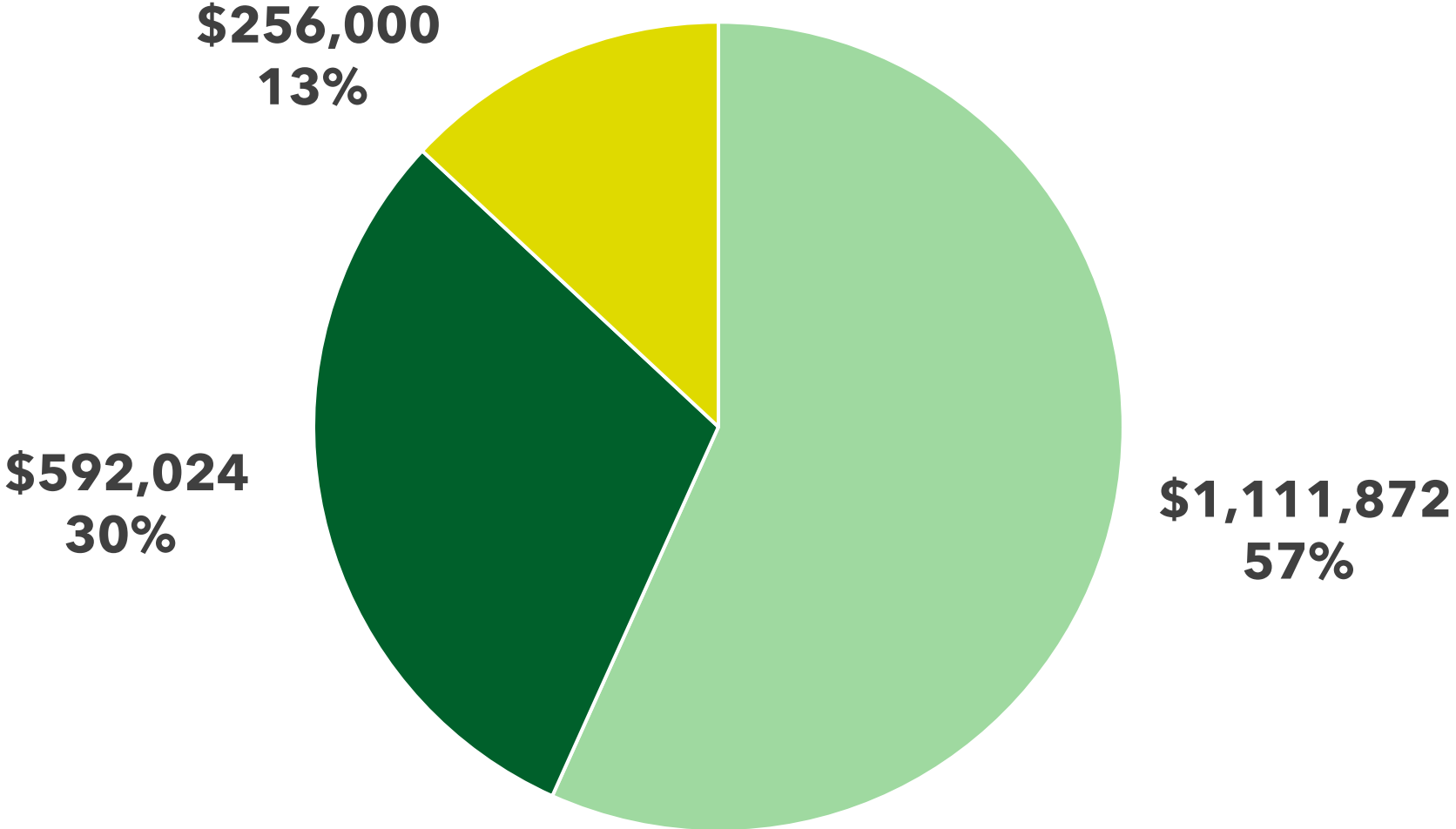
Property Tax Distribution 2024

Total Tax Warrant: \$3,612,757.00



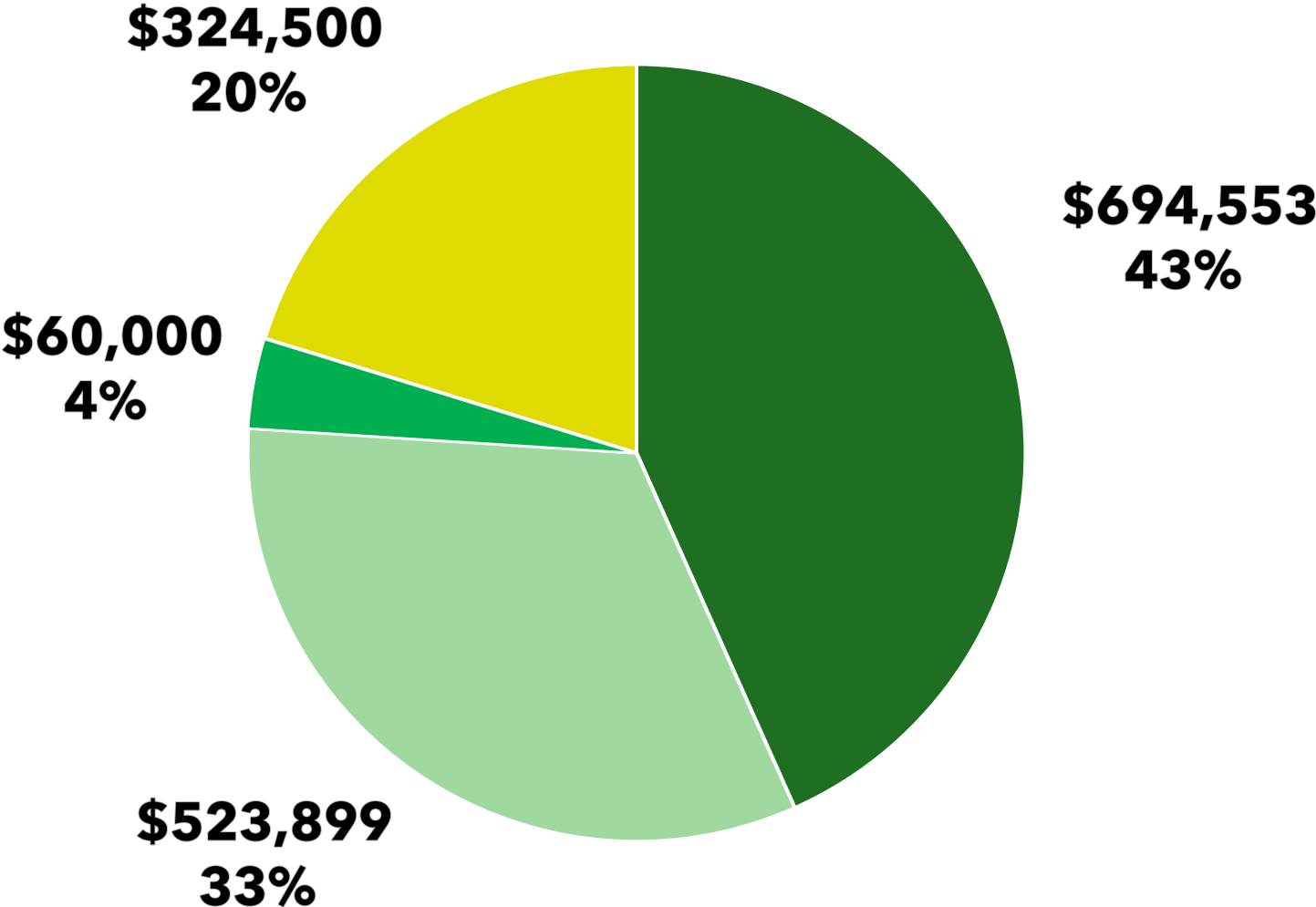
2025 Budget Appropriations Highway Fund - \$1,959,896

■ Operations ■ Salaries ■ Health Benefits

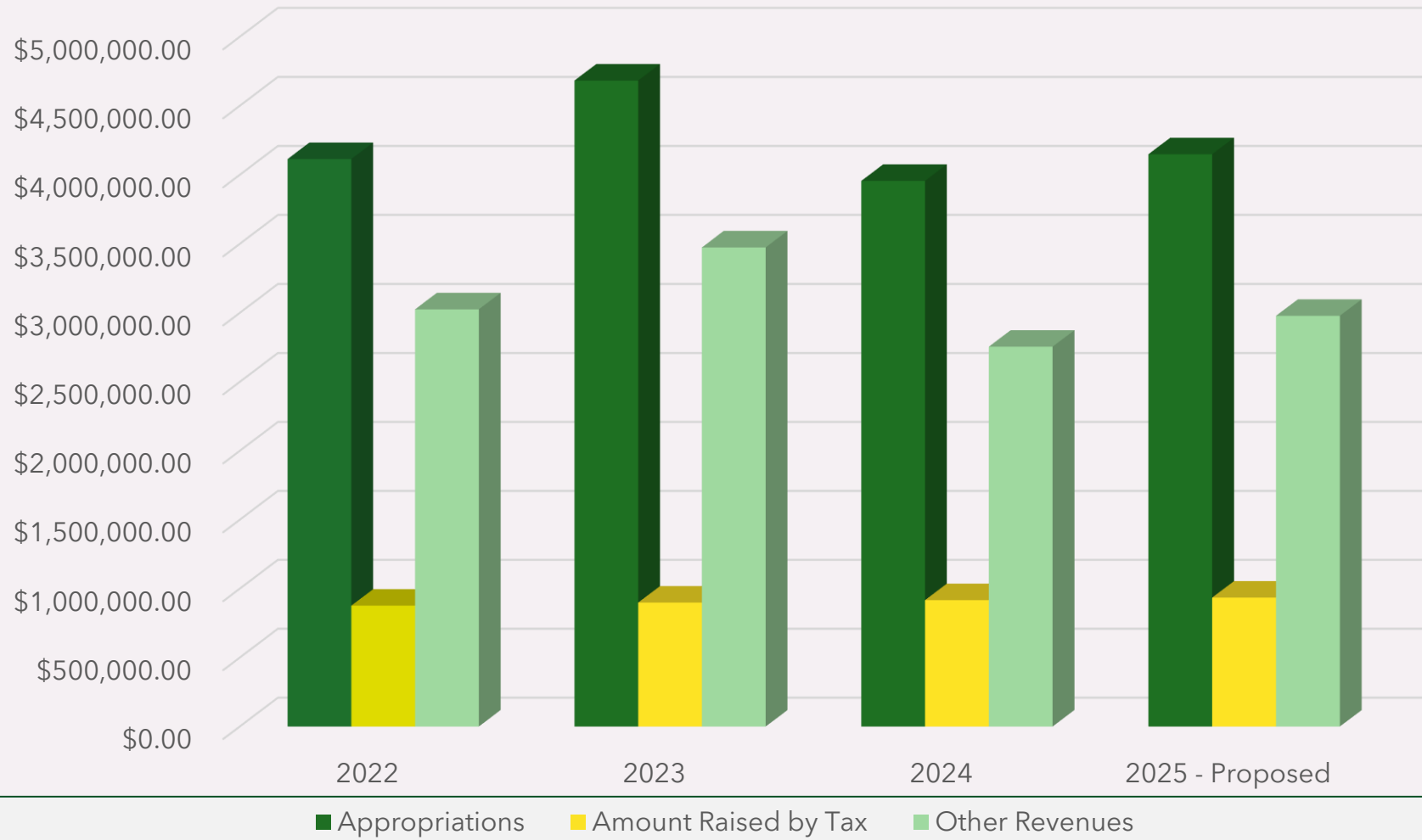


2025 Budget Appropriations General Fund - \$1,602,952

- Salaries
- Operations
- Property Insurance
- Health Benefits



Budget Summary by Year



Salaries & Wages Increase

- **4% across the board for General and Highway employees**
 - **Except Town Board and Supervisor salaries**

2025 Tax Levy to Fund Operations and Service Award Program for the Horicon Fire Department

\$313,450.00 Budget Request

\$ 30,856.00 Service Award Program

\$344,306.00 Total

Total of Town Taxable Value \$830,483,588.00

Calculation used to determine tax levy per \$1,000 of assessed value:

$\$344,306.00 / \$830,483,588.00 = .41$

Tax Levy per 1,000 Property Assessed Value Total tax for FD

.41	\$100,000.00	\$41.00
.41	\$200,000.00	\$82.00
.41	\$300,000.00	\$123.00
.41	\$400,000.00	\$164.00
.41	\$500,000.00	\$205.00
.41	\$600,000.00	\$246.00
.41	\$700,000.00	\$287.00
.41	\$800,000.00	\$328.00
.41	\$900,000.00	\$369.00
.41	\$1,000,000.00	\$410.00

**2025 Tax Levy to Fund Operations for
North Warren Emergency Services (NWES)**

\$235,996.00 NWES Budget Request

Total of Town Taxable Value \$830,483,588.00

Calculation used to determine tax levy per \$1,000 of assessed value:

$$\text{\$235,996.00} / \text{\$830,483,588.00} = .28$$

Tax Levy per 1,000 Property Assessed Value Total tax for NWES

.28	\$100,000.00	\$28.00
.28	\$200,000.00	\$56.00
.28	\$300,000.00	\$84.00
.28	\$400,000.00	\$112.00
.28	\$500,000.00	\$140.00
.28	\$600,000.00	\$168.00
.28	\$700,000.00	\$196.00
.28	\$800,000.00	\$224.00
.28	\$900,000.00	\$252.00
.28	\$1,000,000.00	\$280.00

**2025 Tax Levy to Fund Operations for
Schroon Lake Park District (Starbuckville Dam)**

\$5,636.00 Budget Request for Horicon's Portion

Total of Town Taxable Value \$830,483,588.00

Calculation used to determine tax levy per \$1,000 of assessed value:

$$\text{\$5,636.00} / \text{\$830,483,588.00} = .07$$

Tax Levy per 1,000	Property Assessed Value	Total tax for SLPD
.07	\$100,000.00	\$7.00
.07	\$200,000.00	\$14.00
.07	\$300,000.00	\$21.00
.07	\$400,000.00	\$28.00
.07	\$500,000.00	\$35.00
.07	\$600,000.00	\$42.00
.07	\$700,000.00	\$49.00
.07	\$800,000.00	\$56.00
.07	\$900,000.00	\$63.00
.07	\$1,000,000.00	\$70.00

2025 Tax Levy to Fund a Portion of Highway Operations

\$349,402.00 Budget Request

Total of Town Taxable Value \$830,483,588.00

Calculation used to determine tax levy per \$1,000 of assessed value:

$$\text{\$349,402.00} / \text{\$830,483,588.00} = .42$$

Tax Levy per 1,000	Property Assessed Value	Total tax for TOH
.42	\$100,000.00	\$42.00
.42	\$200,000.00	\$84.00
.42	\$300,000.00	\$126.00
.42	\$400,000.00	\$168.00
.42	\$500,000.00	\$210.00
.42	\$600,000.00	\$252.00
.42	\$700,000.00	\$294.00
.42	\$800,000.00	\$336.00
.42	\$900,000.00	\$378.00
.42	\$1,000,000.00	\$420.00

Town of Horicon

Summary of Fiscal Budget by Fund For 2025

	<u>Appropriations</u>	<u>Estimated Revenue</u>	<u>Fund Balance</u>	<u>Raised by Tax</u>
General Fund	\$1,602,952.22	\$1,586,184.00	\$16,768.22	0.00
Highway Fund	\$1,959,896.83	\$1,392,594.00	\$217,900.83	\$349,402.00
NWES Ambulance	\$ 235,996.00			\$235,996.00
Fire Protection	\$ 344,306.00			\$344,306.00
SLPD	\$ 5,636.00			\$5,636.00
GRAND TOTAL	\$4,148,787.05	\$2,978,778.00	\$234,669.05	\$935,340.00

****2025 Budget, as presented, allows the town to remain at 2% tax cap levy****

2025 Significant Projects for Consideration

- **Financial Review or Audit**
- **Maintain Sound Investment Strategies**

Capital Projects

- **Adirondack Museum**
- **Heintzelman Library**
- **Town Hall Roof**
- **Boat wash unit storage**
- **Former church adjacent to Town Hall**

- **Short Term Rental Policy**
- **Social Media Policy**
- **Employee Assistance Program**
- **Reduction of Speed Limits on East Shore Drive and Valentine Pond Road**
- **Supervisors Wall Memorial Plaque**

Comments / Questions?